



Full-year results: Elia Group accelerates decarbonisation and electrification

Elia Group reported strong annual results for 2022. The Group invested €449.5 million in Belgium and €1,085.5 million in Germany to accelerate decarbonisation and electrification, in line with Europe's pressing needs. Net profit attributable to Elia Group was €341.7 million, leading to a return on equity (adjusted) of 7.52%. A dividend of €1.91 per share will be proposed at the General Meeting of 16 May 2023.

[Watch a recording of the live stream](#)

[Read the press release](#)

Stefan Kapferer confirmed as CEO of 50Hertz for another five years



The Supervisory Board of 50Hertz has confirmed that Stefan Kapferer's position as Chief Executive Officer of 50Hertz has been extended for another five years until the end of November 2028. Stefan Kapferer has many years of management expertise that he has acquired in various positions in politics and the energy industry. He joined 50Hertz in December 2019 and has played a key role in positioning 50Hertz as a key player in the German Energiewende.

[Read the press release](#)

Elia awards construction contract for Princess Elisabeth Island



The world's first artificial energy island, which will be located off the Belgian coast, is one step closer to being built. Elia has awarded the Engineering, Procurement, Construction & Installation (EPCI) contract to DEMA and Jan De Nul, two global players in offshore construction who together form the joint venture TM EDISON.

The foundation work for Princess Elisabeth Island will begin in early 2024 and will last for two and a half years. The artificial island will be located 45 km off the Belgian coast and will form a crucial link in our energy supply. It will open up the future Princess Elisabeth wind zone (that will hold a capacity of 3.5 GW of electricity) and help to connect our country to Great Britain and Denmark via additional interconnectors (Nautilus and TritonLink).

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Renewable energy at record high across 50Hertz grid



The share occupied by green electricity in the annual consumption of electricity across 50Hertz's grid area rose to a new high of 65% in 2022. Despite the tense situation in the energy and gas markets, system security and supply were not at risk over the 2022-23 winter period. In addition to the measures implemented by the German government and mild temperatures, wind power, solar power and the production of electricity from biomass contributed to this new high. Furthermore, renewable energy had a price dampening effect.

[Read the press release](#)

Belgian-German collaboration regarding a second interconnector



Elia and Amprion, one of the four German system operators, have signed a Memorandum of Understanding (MoU) regarding the construction of a second cross-border interconnector. Preliminary studies have shown that a second interconnector would have the potential to help both countries meet their future energy needs, creating socioeconomic welfare for consumers in Belgium and Germany - and, by extension, for the whole of Europe.

Amprion and Elia plan to publish a concept note by mid-2024 that will serve as the basis for the further design and development of the project.

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Baltic Eagle platform successfully installed



One month after leaving its construction site in Hoboken (near Antwerp), the Baltic Eagle offshore transformer platform, weighing 4,500 tonnes, was installed on its foundations in the German Baltic Sea. The operation was a success! Once fully operational in late 2024, the platform will supply the German electricity grid with green electricity from the Baltic Eagle wind farm which comprises 50 wind turbines. The energy produced by the wind farm will be equivalent to the consumption of 475,000 German households.

50Hertz and Iberdrola are jointly responsible for the platform, which is being built by the joint venture Equans - Smulders.

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Elia Group selected for new sustainable stock market index BEL®ESG



Elia Group is one of 20 companies that has been selected to be part of the new BEL®ESG stock market index. This sustainability index is designed to meet the increasing market demand for improved visibility of sustainable investment tools. It will monitor 20 Brussels-based listed companies that have adopted the best environmental, social, and governance (ESG) practices. We are proud to be part of this index, which confirms that ActNow, our ESG programme, is sound.

[Read the press release](#)

First wind turbines from Arcadis Ost 1 offshore wind farm feed electricity into the German grid



Electricity has begun flowing into the 50Hertz transmission grid via the grid connection for the Arcadis Ost 1 offshore wind farm, which is located in the German Baltic Sea, off the coast of Rügen. Several of the wind farm's 27 wind turbines have been successfully connected to the joint offshore transformer platform. The wind farm, which will have a total capacity of 247 megawatts (MW), is due to be commissioned in the autumn of 2023.

[Read the press release](#)

Sparky is trained to work offshore



Elia's Internet of Things Centre of Excellence and field workers tested out Sparky, Elia's robot dog, together at the Stevin high-voltage substation. The idea was to demonstrate Sparky's potential before sending it to work offshore. Sparky can help to automate certain processes and make them more reliable. As a piece of remote assistance technology, Sparky can also help teams to take decisions from a distance and improve the safety of our staff by limiting the need for them to travel and carry out on-site interventions in dangerous environments.

Watch the video

Planting of shrubs in Hockai



As part of the second step of the Boucle de l'Est project, Elia has allocated funding to the local towns and municipalities of Malmedy, Spa, Stavelot, Stoumont and Trois-Ponts for landscaping projects. The most recent project of this kind involved the planting of 500 native shrubs close to our infrastructure, in collaboration with Ecofirst and the municipal authorities of Stavelot. 25 pupils from the municipal school of Francorchamps - Ster - Hockai took part in this gardening project in the heart of the High Fens.

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Pascale Fonck | Keizerlaan 20 B- 1000 Brussels



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